



MANCHESTER

UNDERWRITING MANAGEMENT

EXCESS LAYER PROFESSIONAL INDEMNITY

POLICY SUMMARY

This policy summary is an outline of the coverage provided under our Miscellaneous Professional Indemnity policy. If you need more information, refer to the Policy Certificate or consult your broker.

Product name: Excess Layer Professional Indemnity Policy
(MUM XL AGG (Defence costs inclusive) 01 14)
Type of Insurance: Professional Indemnity
Underwritten By: Manchester Underwriting Management Ltd

BASIS OF COVER

Your Professional Indemnity policy is an annual contract which may be renewed each year subject to your requirements and our terms & conditions.

The Limit of Indemnity is on an 'any one claim and in all' basis, also known as 'in the aggregate' i.e. the limit of indemnity displayed on the policy certificate will be the maximum paid out in any one year of insurance.

KEY FACTS OF COVER

- ❖ Any claim made against the insured in respect of which you are entitled to be indemnified under the terms of your underlying Professional Indemnity policy/policies, inclusive of defence costs and expenses.
- ❖ "Claims made" wording i.e. the policy covers claims first made against you and notified to us during the policy period.

EXCLUSIONS

- ❖ Nuclear risks, pollution, war & terrorism
- ❖ Underlying policy restrictions/sub-limits

CONDITIONS

- ❖ The information provided by you on the proposal form or statement of fact are complete and accurate.
 - ❖ Any changes in circumstances during the period of insurance should be notified to us.
 - ❖ The policy is governed by English Law.
 - ❖ Claims and or circumstances which might give rise to a claim whereby the maximum possible loss may exceed 50% of the total underlying limit must be notified to us in writing as soon as possible.
 - ❖ You must take all reasonable steps to mitigate any loss.
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CLAIMS PROCESS

If a claim is made against you by a client or you are aware that a client has a problem with your work which may lead to a claim, notify us as soon as possible even if you disagree with the client's view.

Any notice of a claim or circumstance should be given in writing to your broker or to us at Manchester Underwriting Management Limited, Link House, St Mary's Way, Chesham HP5 1HR.

COMPLAINTS

All complaints must be referred in the first instance to Manchester Underwriting Management Ltd, Link House, St Mary's Way, Chesham HP5 1HR and, if no satisfaction is obtained, complaints can be referred to the Complaints departments, Lloyd's, Policyholder and Market Assistance, 1 Lime street, London EC3M 7HA

