

PREMIUM PAYMENT CLAUSE

The following additional General Conditions shall apply:

You and the **Company** agree that, in consideration of the coverage provided by **Us**, the premium will be paid in full to **Us** within 60 days of inception of the **Policy Period** and that if the premium has not been so paid **We** shall have the right to cancel this Policy by giving **You** 14 days notice in writing. If **We** exercise this right then the premium payable by **You** shall be due to **Us** pro-rata for the period during which **We** have been on risk during the **Policy Period** unless any notification has been made in accordance with IMPORTANT NOTICE G in which case the full premium shall be due and payable.

We agree that if the premium due is paid in full to **Us** before the notice period expires, **Our** notice of cancellation shall be withdrawn automatically.